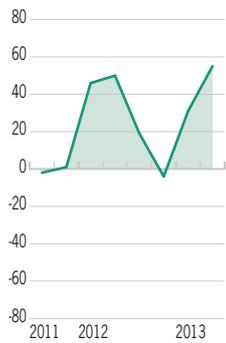


## Grant Thornton IBR Q2-2013 results

How optimistic are you for your economy over the next 12 months?

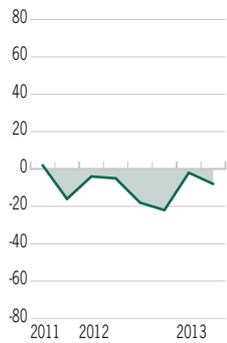
### United States

Business optimism in the US continues to rise on the back of improving jobs and manufacturing data. The business community is the eighth most optimistic globally.



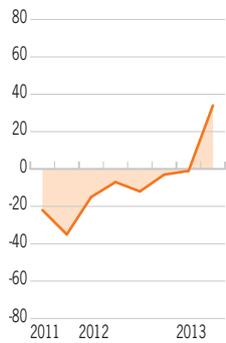
### eurozone

Confidence in the eurozone slid again in Q2 with gains in Germany and Greece outweighed by continuing pessimism in France, Spain and the Netherlands.



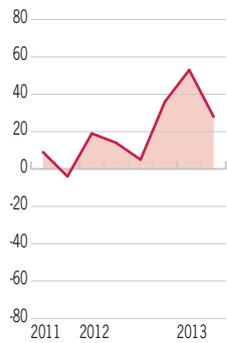
### United Kingdom

Following eight quarters where the majority of business leaders were negative about the economic outlook, UK business confidence climbed back into positive territory in Q2.



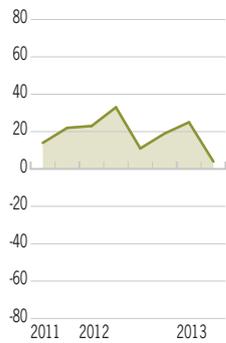
### Russia

Russian business confidence has fluctuated over recent quarters but showed a big decline in Q2 with recent growth figures disappointing.



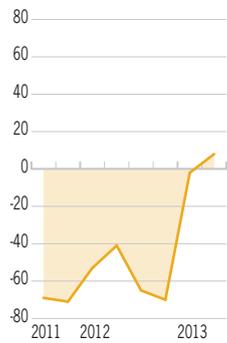
### China

Business confidence slipped to its lowest since 2006 in China in Q2 with the new leadership looking to tighten access to credit to prevent a housing bubble.

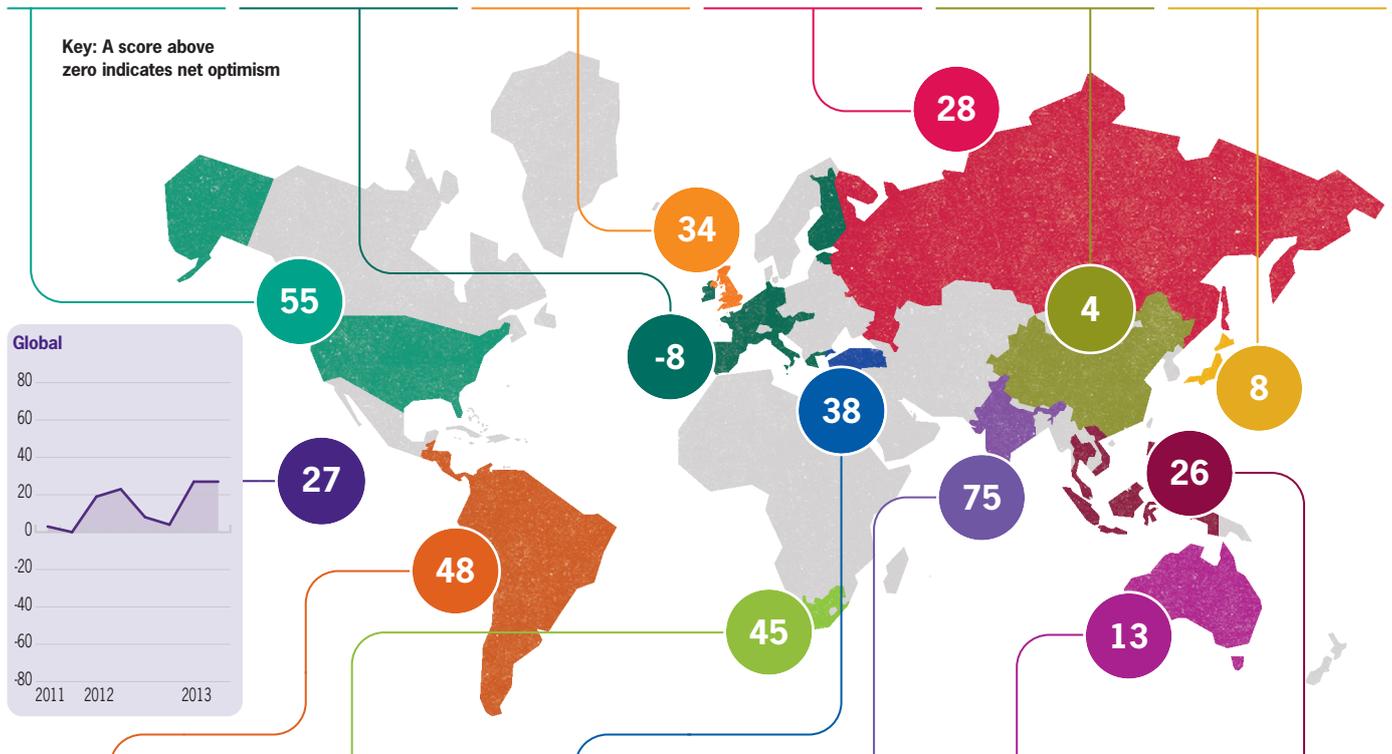


### Japan

Japanese business optimism turned positive for the first time in IBR history (2003) as the programme of reforms known as 'Abenomics' attempts to kickstart the economy.

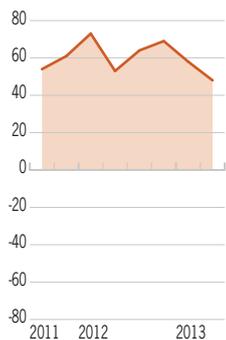


Key: A score above zero indicates net optimism



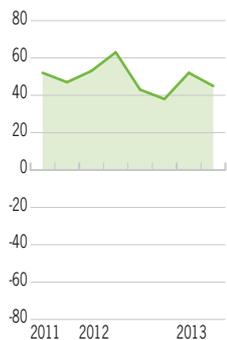
### Latin America

Chile and Peru rank first and second respectively whilst reforms in Mexico are being well received. However, Brazil is stuttering and Argentinian businesses are pessimistic.



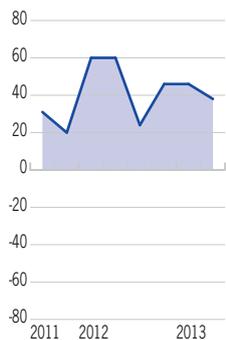
### South Africa

Business leaders remain optimistic, although much less so than before the financial crisis highlighting continuing economic difficulties, unemployment and security concerns.



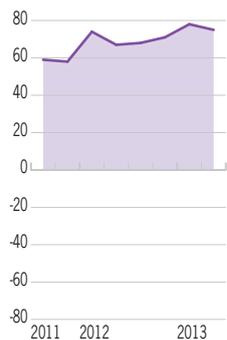
### Turkey

Business optimism in Turkey has dropped and could be set to fall further following recent unrest.



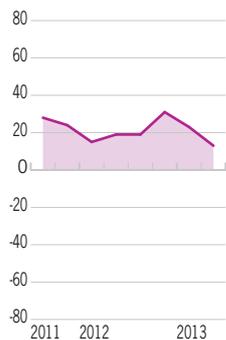
### India

Indian business leaders are showing signs of renewed optimism despite relatively weak growth over the past 12 months. They are the fifth most optimistic globally.



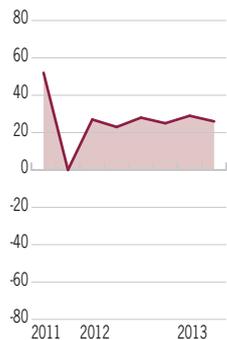
### Australia

Confidence in Australia remains well down on pre-crisis levels and the hope is that the return of Kevin Rudd as Prime Minister will boost business growth prospects.



### ASEAN

Optimism in Southeast Asia remains subdued largely due to the slowdown in China, especially in Singapore and Thailand.



To examine IBR results going back to 1992, use our data visualisation tool: <https://dataviztool.internationalbusinessreport.com/ibr.html>

Sample: 3,224 mid-market business leaders interviewed in 44 economies

Source: Grant Thornton IBR 2013